Indiana University
Pollution Remediation Obligation Acknowledgement Form

In order to prepare Indiana University’s financial statements in accordance with generally accepted accounting principles, the University is required to determine the estimated costs of any pollution remediation obligations. A pollution remediation obligation refers to the University’s responsibility to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities.

A pollution remediation obligation is required to be reported if: anticipated costs of remediation will exceed $1,000,000; remediation will not be completed within the current fiscal year; and, if any of the following conditions are present:

1. The pollution poses an imminent danger to the public health, welfare or the environment.
2. Indiana University is in violation of a pollution prevention-related permit or license.
3. Indiana University is named, or will be named by a regulator as a responsible party for cleaning up pollution or for paying all or some of the cost of the clean-up.
4. Indiana University is named, or will be named, in a law suit to compel it to address the pollution.
5. Indiana University commences or legally obligates itself to clean-up activities.

Organization Name:_________________________________________ Date______________

_______ No pollution remediation obligation is present as of June 30th.

_______ The following pollution remediation obligation condition is present (above list #1 – 5):_______

Description of Pollution Event: ____________________________________________

________________________________________________________________________

________________________________________________________________________

Representative Name:___________________________ Phone:_____________________

Representative Title:_____________________________________________________

Return to: Joy Maddox, Capital Asset Management, Poplars 438, Bloomington

Capital Asset Manager:_________________________________________ Date____________

Comments:_____________________________________________________________